

Mankato / North Mankato Independent Senior Living Apartments

Colonial Square Apartments

300 Ramsey St. Mankato, MN 56001 (507) 345-1321 Website: None

Gus Johnson Plaza

413 N 4th St. # A Mankato, MN 56001 (507) 345-1497 Website: None

Keystone Apartments

100 Dublin Ct. Mankato, MN 56001 (507) 385-7080

Website: https://liveactiveapartments.com/southridge/keystone/

Koppen Gardens

615 Nicollet Ave. North Mankato, MN 56003 (507) 388-3202

Website: None

Mankato Towers

115 Echo St. Mankato, MN 56001 (507) 345-3502

Website: https://www.mankatotowers.com/

North Point

2135 Lor Ray Drive North Mankato, MN 56003 (507) 344-0059 Website: None

Orness Plaza

900 Hope St. Mankato, MN 56001 (507) 345-8599

Website: https://www.mankatomn.gov/city-services-a-z/city-services-n-z/orness-plaza

Oak Terrace

1575 Hoover Dr. North Mankato, MN 56003 (507) 387-2037

Website: http://oakterraceliving.com/community/north-mankato/

Old Main Village

301 S 5th St. Mankato, MN 56001 (507) 388-4200

Website: https://oldmainvillage.com/

Primrose

1360 Adams St. Mankato, MN 56001 (507) 388-9292 Website: None

Real-Life CO-OP

50 Teton Lane Mankato, MN 56001 (507) 388-6354 Website: None

Sterling House

100 Teton Lane Mankato, MN 56001 (877) 713-0990 Website: None

Walnut Towers

105 E Walnut St. Mankato, MN 56001 (507) 388-8764 Webisite: None

Willow Brook CO-OP

700 Agency Rd. Mankato, MN 56001 (507) 388-2886 Website: None

Willow Brook CO-OP Costs:

Share price

Purchase of a cooperative share is a *one-time* cost. Willow Brook share prices increase annually via a formula outlined by the cooperative's bylaws. Unit size is a factor in determining share price.

Tax advantages

Cooperative members receive the same tax benefits as homeowners. Each member may annually deduct their unit's property taxes from their federal and state income taxes plus any interest they pay on the cooperative's mortgage.

Living costs

Living costs include the monthly charge and each member's personal expenses. **The monthly charge includes each unit's proportionate share of the operating costs for the entire cooperative including:** mortgage principal and interest, the mortgage insurance premium, real estate taxes, one underground parking space, gas heat, sewer, water, trash and recyclables removal, basic cable, professional property management and onsite staff.

In addition to paying the monthly charge, members are personally responsible for their electricity, telephone, air conditioning, and home owner's insurance premium to protect their personal property. It is strongly recommended that members purchase insurance specifically written to cover their personal property in their unit.